



**July 1, 2010**

**Press Release**

**Subject: SLR Acquires Hoefler Consulting Group (HCG), a leading U.S. Environmental Consultancy**

SLR Management Ltd (“SLR”, “the Group”), today announces the acquisition of Hoefler Consulting Group (HCG), a leading Alaska-based provider of environmental consulting services to clients in the energy, mining and natural resource management sectors.

Headquartered in Anchorage, HCG has 55 employees and offices in Fairbanks, Portland and Seattle. The company is a leading provider of air quality permitting and compliance, and land quality services. The acquisition represents a further milestone in the Group’s stated strategy of augmenting organic growth by the selective acquisition of high calibre companies to strengthen and extend its technical and geographic coverage. HCG is an employee-owned company, which was established in 1995 by Brian Hoefler, who remains with SLR. The combination of expertise will result in a total of 80 Alaska based employees and will allow SLR to further extend their industry leading expertise to clients in Alaska and throughout North America, Europe and Australia.

Kevin Rattue, who oversees SLR’s North American operations stated, “We are delighted to announce the completion of this acquisition which, in line with our strategy, will significantly expand our international footprint and deliver an increasing range of services to clients in our core business sectors. We are especially pleased to further diversify and expand our technical service offerings to clients that operate in cold region environments”.

SLR is a U.K. based environmental consultancy, with its U.S. operations based in Bothell, WA. SLR has 900 employees based in 60 offices around the world with 300 employees in North America working from 25 offices in the U.S. and Canada. Key areas of SLR’s business are the energy and mining sector where it is involved with both the oil and gas industry and renewable power including wind, energy-from-waste, hydropower and biomass. SLR is also the leading consultant to the waste management industry in Europe and undertakes a significant amount of planning and environmental impact assessment work for major commercial developers. Having recently completed the acquisition of Heggies, a 140 person environmental consultancy in Australia, the Group is well positioned to expand our technical expertise across North America, Europe and Australia.



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